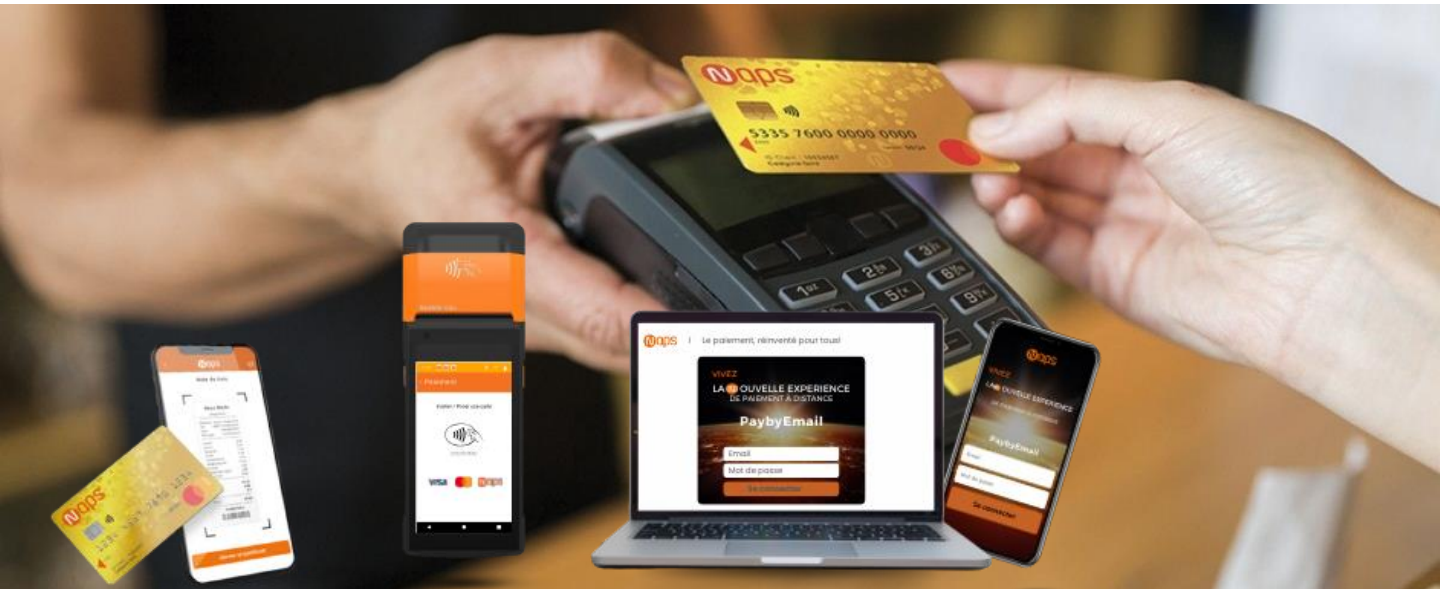


Case study – Naps - Morocco

The first non-bank prepaid card program in Morocco with MX Payment™



Context

First non-bank institution to be licensed in 2012 by the Central Bank of Morocco to issue, process and acquire electronic payment instruments. NAPS enables hundreds of thousands of unbanked Moroccans to seamlessly access essential financial services through multiple digital channels.

Objectives

Naps wanted to implement a platform enabling the company to issue cards and offer in store banking and payment services including account management, money transfer, reconciliation, settlement and dispute resolution for its owned stores, franchisees and network partners.

M2M Group response

In a world where everything is connected, we have to be able to act fast in order to grasp the opportunities in the financial sector as they arise.

In order to illustrate the latter, as part of our strategy we are targetting low-value payment merchants which require basic, secured, accessible and easy-to-use solutions.

MX Payment™ has addressed such challenges in no time with the implementation and deployment of a universal acceptance solutions through **QR** technology and **contactless mobile payment**.

Today, **MX Payment™** powers more than 180 branches accross Morocco enabling NAPS owned stores, franchisees and network partners to issue NAPS cards and offer instore banking and payment services.

MX Payment™ provides NAPS customers with value-added government services, such as: tax and fines payment, renewal of driving licences, vehicule vignettes and airtime top-up.

All these services can be paid for electronically, using local and internationacard networks such as **Visa** and **Mastercard**.



Benefits

MX Payment™'s open systems greatly facilitated the interconnection with multiple payment platforms and cutting-edge digital channels – e-commerce, mobile pay, ATM and cross-border in-store payment to enable access essential financial services.

- | | | |
|---|---|--|
|  Receive salary |  Pay in stores |  Money transfer |
|  Get social aids |  Pay taxes and fines |  E-Commerce |
|  Withdraw cash |  Pay e-bills |  Mobile pay
E-Wallet |

About M2M Group

At the heart of the world's digital evolution, M2M Group is a global group operating for more than 35 years in dematerialization and management of tickets, flows and secure electronic services. M2M Group supports banks, governments, transport operators, universities and companies to accelerate their digital transformation and offer their customers digital services combining innovation, conviviality and trust. M2M Group is listed on the Casablanca stock exchange.

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