

Case study – INCC, Australia

An electronic payment platform for Fintechs



Context

Digital revolution is transforming the traditional payment ecosystem. Non-banking operators are rising. Fintechs are acting as the new intermediates in the value chain. At the forefront of this emerging ecosystem, Australian fintechs are looking to be part of it with advanced electronic payment solutions.

Objectives

M2M Group and EPS had built a partnership to meet both the emerging and specific needs of Fintechs in the Australian market in terms of new payment methods. The solution had to give EPS's corporate clients and their clients control over the management of their fleet of payment cards. As part of a partnership with Cuscal: a Visa affiliate, required BINs were available to manage cards issuance.

This fresh type of electronic payments was carried out for a non-banking player and involved several actors in the payment chain through a complete cycle.

M2M Group response

The **MX Payment™** solution today ensures the global flow of transactions and compensations and integrates several innovations. Based on MX Payment™ card management system, the platform :

- offers individual customers the possibility of making transactions online

- supports Google Pay and Apple Pay payment flow
 - supports onboarding process for different e-wallets
- On a functional level, it ensures :
- management of the card product, registration and cancellation of its cardholders
 - production, distribution and replacement of cards
 - management of authorization settings, fees and commissions
 - management of any complaints from cardholders

Developed in the hybrid cloud and available in SaaS mode, the MX Plus platform is multi-tenant. A complete catalogue of APIs allows to open the platform to a wide range of applications.:

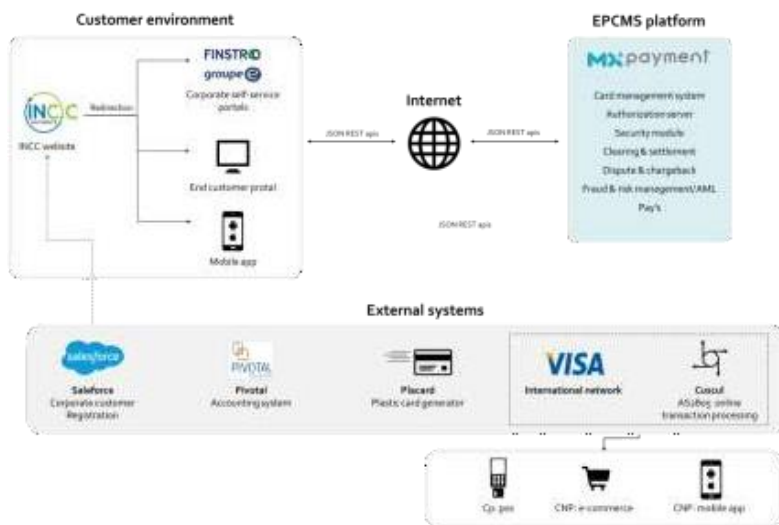
1. for customers to manage their card fleet via a web portal
2. for cardholders, via a dedicated application
3. for other actors in the cycle-Cuscal, Visa, Apple Pay, Google Pay, Samsung Pay ...

This solution represents a complete cycle with no banking intermediation.

Benefits for EPS and its clients

Today, EPS solution meets the needs of Fintech's non-banking operators who wish to provide their customers with innovative electronic payment solutions.

It illustrates M2M Group agility in how to respond to Fintech needs through a platform capable of serving multiple customers simultaneously.



About M2M Group

At the heart of the world's digital evolution, M2M Group is a global group operating for more than 35 years in dematerialization and management of tickets, flows and secure electronic services. M2M Group supports banks, governments, transport operators, universities and companies to accelerate their digital transformation and offer their customers digital services combining innovation, conviviality and trust. M2M Group is listed on the Casablanca stock exchange.

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